



Finance Committee

931 Yonge Street
Toronto M4W 2H2

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The Finance Committee of the Toronto Community Housing Corporation met on Monday, September 17, 2007, in the Ground Floor meeting room, 931 Yonge Street, commencing at 12 noon.

Directors present: Mr. Ron Struys, Chair
Councillor Giorgio Mammoliti
Mr. Cliff Martin
Councillor Anthony Perruzza
Ms. Joan Simalchik

Regrets:

Also present: Mr. Derek Ballantyne, Chief Executive Officer
Mr. Harold Ball, VP, Human Resources Division
Mr. Gordon Chu, Chief Financial Officer
Mr. John Fox, General Counsel Development
Mr. Larry Isaacson, Director Information Technology Services
Ms. Keiko Nakamura, Chief Operating Officer
Ms. Liz Root, Project Direct, Regent Park Redevelopment
Mr. Howie Wong, General Counsel Corporate
Ms. Lizette Zuniga, Director, Development and Real Estate

Mr. Ron Struys, Chair called the meeting to order and Elora Nichols served as recording secretary.

DECLARATION OF CONFLICT OF INTEREST

The Chair requested members of the Finance Committee to indicate any agenda item in which they had a conflict of interest, together with the nature of the interest. None were declared.

APPROVAL OF AGENDA

The Agenda was approved as presented.

**MINUTES CONFIRMATION OF PUBLIC MINUTES OF THE FINANCE
COMMITTEE FOR JULY 20, 2007**

Motion carried **ON MOTION MADE** by Ms. Joan Simalchik, seconded by Councillor Giorgio Mammoliti:

the Finance Committee received the minutes and recommended they be forwarded to the Board of Directors for information.

**ITEM 1 ELECTRICAL INSPECTION SERVICES WITH
THE ELECTRICAL SAFETY AUTHORITY** FC:2007-13

Motion carried The Finance Committee had before it the above-captioned report (FC:2007-13) from the Chief Executive Officer recommending that the Finance Committee adopt the report, forward to the Board of Directors and that the Board:

- (1) authorize the issuance of a contract to the Electrical Safety Authority for the provision of electrical inspection services in the amount of \$1,299,496 (excluding GST) for the period of October 1, 2007 – December 31, 2010; and
- (2) authorize the appropriate Toronto Community Housing staff to take the necessary actions to give effect to the above recommendation.

ON MOTION MADE by Councillor Giorgio Mammoliti, seconded by Ms. Joan Simalchik:

the Finance Committee adopted the report and recommended it be forwarded to the Board of Directors for approval.

IN CAMERA PROCEEDINGS

Motion carried **ON MOTION MADE** by Councillor Giorgio Mammoliti, seconded by Ms. Joan Simalchik:

the Finance Committee resolved to meet *in camera* to consider item A, B, C, D, E and F.

PUBLIC PROCEEDINGS

Motion carried At 12:20 pm the Chair announced the resumption of the public proceedings and the public meeting reconvened at that time.

ON MOTION MADE by Ms. Joan Simalchik, seconded by Mr. Cliff Martin:

the Finance Committee ratified the actions authorized during the *in camera* meeting.

ADJOURNMENT

The meeting of the Finance Committee was adjourned at 12:21 pm.

Secretary

Chair