



Audit Committee

931 Yonge Street
Toronto M4W 2H2

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The Audit Committee of the Toronto Community Housing Corporation met on Tuesday, July 21, 2009 in the Ground Floor Boardroom, 931 Yonge Street at 8:40 a.m.

Directors present:	Mr. Greg Kalil, Chair Mr. Dan King Mr. David Mitchell Ms. Sheerin Sheikh	Regrets:	Councillor Suzan Hall Councillor Giorgio Mammoliti
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Also present: Ms. Keiko Nakamura, A/Chief Executive Officer
Mr. Gordon Chu, Chief Financial Officer
Ms. Shirley Evans, Controller, Finance - Accounting
Mr. Ian Fichtenbaum, Director Asset Management
Mr. Hugh Lawson, Director Corporate Governance

Mr. Greg Kalil called the meeting to order and Elora Nichols served as recording secretary.

DECLARATION OF CONFLICT OF INTEREST

The Chair requested members of the Audit Committee to indicate any public agenda item in which they had a conflict of interest, together with the nature of the interest. None were declared.

APPROVAL OF AGENDA

The Agenda was approved without amendment.

MINUTES

CONFIRMATION OF THE PUBLIC MINUTES OF THE AUDIT COMMITTEE MAY 12 & JUNE 15, 2009

Motion carried The Audit Committee had before it the above-captioned minutes for approval.

IN CAMERA PROCEEDINGS

Motion carried **ON MOTION MADE** by Mr. David Mitchell, seconded by Ms. Sheerin Anwer Sheikh:

the Audit Committee resolved to meet *in camera* to consider items A, B and C.

PUBLIC PROCEEDINGS

Motion carried At 10:03 a.m., the Chair announced the resumption of the public proceedings and the public meeting reconvened at that time.

ON MOTION MADE by Ms. Sheerin Anwer Sheikh, seconded by Mr. David Mitchell:

The Audit Committee ratified Items A, B and C as authorized during the *in camera* meeting.

ADJOURNMENT

The meeting of the Audit Committee was adjourned at 10:04 a.m.

Secretary

Greg Kalil, Chair